

**Charles P. Buck, CFP®**  
**Buck Financial Advisors, LLC**  
“Helping You Determine Your Financial Future”

**“Advisor Selection Interview”**

**1. Why did you become a financial planner?**

The goal of my Financial Advisory practice is to help my clients better articulate their goals, and develop a plan to achieve them. I help them make better financial decisions and determine their financial future.

**2. What is your educational and experiential background as it relates to personal financial planning?**

Bachelors Degree from Iowa State University in Engineering  
Certificate of Financial Planning from Minnesota State University  
I have educated and helped others since 1990, and in January 2004 became a Registered Investment Advisor.

**3. What are your financial planning credentials/designations and affiliations?**

Received the certification of **CERTIFIED FINANCIAL PLANNER™** IN 2003  
GARRETT Planning Network  
NAPFA (National Association of Personal Financial Advisors)  
Financial Planning Association of Minnesota  
RIA (Registered Investment Advisor)

**4. What are your areas of specialty?**

Specialty includes Retirement Planning for Middle Americans, with emphasis on tax advantaged retirement plans, e.g. 401K, 403b, 457, IRA's, Stock Options, and Small Business retirement plans.

Goal Setting with Clients (all ages) to determine the lifestyle they wish to achieve and develop a life long plan to achieve financial independence. I believe that young adults have the greatest advantage of all, TIME, the power of compound interest.

**5. Please describe your most common engagement / service provided? And the type of client or client situation you target?**

My most frequent engagement is a 50's client with assets of approximately \$500,000 in tax deferred retirement plans. They want to know: Are we saving enough? How much will we need? How should we allocate our assets, to achieve a secure retirement?

**6. Are you a registered representative of any broker/dealer? NO  
Are you a licensed insurance agent with any company or agency? NO**

I DO NOT sell any product. As a fee only advisor, I work only for you and all compensation I receive comes from my clients in the form of a “quoted fee” for a financial planning engagement, or an hourly rate for a continuing relationship.

7. **Are you a registered investment adviser?** YES, with the State of Minnesota.
8. **Are you a fiduciary?** Yes, as a Registered Representative, I act only in the best interest of my clients.
9. **How are you compensated?**
- a. **Fee-Only, please define method of determining fees:**  
Yes. All work is on a fee only basis. The fee is based on an hourly rate and the amount of time; I work with and for my clients financial planning and advice.
  - b. **Commissions only:** NO.
  - c. **Fee and Commissions (fee-based), provide typical breakdown:** NO commissions
  - d. **Other:** NO

10. **Do you have minimums for assets, account size, annual fees paid, etc? And what is your typical fee or charge for an initial engagement?**

No minimums, account size or annual fee; we offer our services to all clients. Charges are on a “fixed quote” and hourly rate. The initial engagement for a financial analysis and plan will typically run \$1,500 to \$2,500, but each plan is different and therefore the costs vary by complexity of the engagement. We also address individual financial issues on an hourly basis only, a “Working Session”

11. **Do you provide a written agreement detailing the total amount of compensation and services that will be provided in advance of an engagement?**

A contract is provided to all clients which defines the scope of the engagement and the total cost that will be charged for the plan.

12. **Do you provide a thorough written analysis of one’s financial situation and recommendations?**

A financial plan includes a written analysis of the Assumptions, Observations, Recommendations, and an Implementation Checklist. Copies of all analysis/calculations are included.

13. **Do you offer assistance with implementation with the plan? Please elaborate.**

Typically implementation is the responsibility of the client, but that service is available for an additional fee.

14. **Will you provide a second opinion or one time review?**

Yes, although Financial Planning is a Process, many clients are self-directed, and want a second opinion regarding the progress of the plan they have developed for themselves.

By making our services available to our client on an hourly basis, they can address the issues and concerns that are most important to them.

Signature of Principal: Charles P. Buck CFP®